

Application For Homestead Classification When Financing Agreement Requires Relative Co-Owners

Some of the information contained on this application is private data. Minnesota Statute 273.124, Subd. 13 authorizes the collection of social security numbers for use on homestead applications. Some or all of the information contained on this form may be shared with the county assessor, the county attorney, the commissioner of revenue, and other federal, state or local taxing authorities for the purpose of verifying your eligibility for this program or your other tax obligations. You can refuse to provide the information requested on this form. However, such a refusal will cause you to be disqualified from this program.

Minnesota Statute 609.41 provides that whoever, in making any statement, oral or written, which is required or authorized by law to be made as a basis of imposing, reducing, or abating any tax or assessment, intentionally makes any statement as to any material matter which the maker of the statement knows is false may be sentenced, unless otherwise provided by law, to imprisonment for up to one year or to payment of a fine of not more than \$3,000, or both.

Please read the back of this form before completing

Mailing address of property	Legal description or parcel ID of all property on which homestead is being claimed
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Number of separate living units in this property (*check one box only*) three or less four or more
 Total number of property owners _____ Date Occupied _____

To be completed by all owners who occupy the property

I, the undersigned, certify that I am one of the owners of this property, am a Minnesota resident, and have never purchased a property before and that I occupy this property as my primary place of residence. (If you are divorced and are purchasing property for the first time as a single individual, you are also eligible).

Last name	First name	M.I.	Relationship to co-owner	Marital Status (circle one) single married divorced legally separated
Signature		Date	Daytime phone number	SSN
Last name	First name	M.I.	Relationship to co-owner	Marital Status (circle one) single married divorced legally separated
Signature		Date	Daytime phone number	SSN

To be completed by spouses not listed above

If you are a spouse of a co-owner listed above you must complete this section if:

1. You are not listed on the deed as an owner, or
2. You do not occupy the property

Last name	First name	M.I.	Please check appropriate box I do <input type="checkbox"/> do not <input type="checkbox"/> occupy this property as my primary residence Minnesota resident Yes <input type="checkbox"/> No <input type="checkbox"/>
Signature		Date	Daytime phone number SSN

To be completed by related co-owner(s) required for financing purposes

I/we, the undersigned, certify that the terms of the financing agreement require that a relative or relatives be shown on the deed as co-owners.

Last name	First name	M.I.	SSN
Signature		Date	Daytime phone number
Last name	First name	M.I.	SSN
Signature		Date	Daytime phone number

Attach a copy of your deed or contract for deed to this application

If you need more space to list additional relative(s) or owner(s), please list their name(s) and address(es) on a separate sheet.

To be completed by Lending Institution

I, the undersigned, certify that we required the listed relatives to appear on the deed to this property as co-owners as a condition of the terms of our financing agreement.

Name of lender/lending institution	Signature of lender or loan officer	
Title	Telephone number	Date

APPLYING FOR THIS HOMESTEAD CLASSIFICATION

To qualify for this homestead classification, you must:

- Be a first-time home buyer, including previously married persons purchasing a home as a single individual for the first time, and
- Be required by the terms of the financing agreement to have a relative shown on the deed as a co-owner, and
- Occupy the property listed on this application as your primary residence, and
- Be one of the owners of the property listed on this application, and
- Be a Minnesota resident.

Renewing your homestead classification

If this property is granted the homestead classification, it will not be necessary for you to reapply for the classification. However, at any time, the county assessor may require you to provide an additional application or such proof as they deem necessary to verify that you continue to meet the requirements of the homestead classification.

If you move...

If at any time the property is sold, you change marital status, or you or your spouse change your primary residence, state law requires you to notify the county assessor within 30 days. If you fail to notify the county assessor within 30 days of the change, the property will be assessed the tax which is due on the property based on its correct property class plus a penalty equal to the same amount.

Penalties

A property owner who obtains or attempts to obtain homestead classification for a property other than his or her primary place of residence or the primary place of residence of his or her relative is under state law subject to a fine of up to \$3,000 and/or up to one year of imprisonment. (Minnesota Statute 609.41) In addition, the property owner will be required to pay all tax which is due on the property based on its correct property class plus a penalty equal to the same amount. (Minnesota Statute 273.124, Subd. 13)

RETURN COMPLETED FORM TO:

Benton County Assessor's Office
531 Dewey St., PO Box 129
Foley, MN 56329

IF QUESTIONS CALL: 320-968-5019