



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

General Information: Minnesota Statutes, section 275.065, sub. 3b, requires the information be submitted to County Auditors as part of the Truth-in-Taxation (TNT) publications.

District Name: **Sauk Rapids-Rice Public Schools** District Number: **0047**

Is the FY22 audited financial data available for the TNT reporting date requirement: <input checked="" type="checkbox"/> Yes, the FY22 financial data is available <input type="checkbox"/> No, the FY22 financial data is NOT available	Is the FY23 original budget data available for the TNT reporting date requirement: <input checked="" type="checkbox"/> Yes, the FY23 budget data is available <input type="checkbox"/> No, the FY23 budget data is NOT available
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Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Original Budget Revenues and Transfers In	FY 2023 Original Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 7,102,528	\$ 4,728,143	\$ 3,698,848	\$ 8,131,822	\$ 4,570,863	\$ 4,227,587	\$ 8,475,098
General Fund/Other	\$ 25,177,725	\$ 51,841,556	\$ 55,080,573	\$ 21,938,708	\$ 48,766,914	\$ 51,965,350	\$ 18,740,272
Food Service Fund	\$ 558,893	\$ 3,422,292	\$ 2,613,658	\$ 1,367,527	\$ 2,436,000	\$ 2,455,919	\$ 1,347,608
Community Service Fund	\$ 867,948	\$ 1,580,695	\$ 1,715,709	\$ 732,934	\$ 1,524,082	\$ 1,516,994	\$ 740,022
Building Construction Fund	\$ 27,070,376	\$ 699,889	\$ 21,899,714	\$ 5,870,550	\$ 10,000	\$ 4,625,000	\$ 1,255,550
Debt Service Fund	\$ 1,415,242	\$ 6,316,016	\$ 6,410,456	\$ 1,320,802	\$ 6,600,376	\$ 6,411,031	\$ 1,510,147
Trust Fund	\$ 32,819	\$ 16	\$ -	\$ 32,835	\$ -	\$ -	\$ 32,835
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 62,225,531	\$ 68,588,606	\$ 91,418,959	\$ 39,395,179	\$ 63,908,235	\$ 71,201,881	\$ 32,101,533

Comments on the FY22 audited financial data:	Comments on the FY23 original budget data:
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Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2021	\$ 62,905,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	\$ -
Plus: New Issues	\$ -		
Less: Redemmed Issues	\$ 4,240,000	Cost per student - Average Daily Membership (ADM) 06/30/2022	
Outstanding June 30, 2022	\$ 58,665,000		
Short-Term Debt		Total Operating Expenditures	\$ 60,808,803.36
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	4,280.81
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM	\$ 14,204.98

The complete budget may be inspected upon request to the superintendent.

Additional Comments: